

Credentials Overview — Residential Property Manager



Credential Options

Cost Details

Real Estate Broker License/CO Dept. of Regulatory Agencies

*recommended

This is required for all property managers if they are working with lease negotiations in Colorado. There is a great deal of coursework, however, it is possible for an apprentice to begin the coursework during their apprenticeship and then take the exam afterwards. There is coursework available through the community college system to prepare.

Completion Time: **2-3 years.**

Difficulty Level (Low, Moderate, High, Very High): **Very high.**

Exam:

- \$485.00 (Application fee)
- \$90.00 (Exam Fee)
- \$39.50 (CBI Fingerprinting)

Certified Apartment Manager/National Apartment Association

Candidates learn about occupancy rates, marketing plans, equitable treatment of residents, resident retention, resident service and communication, and policies and regulations. Candidates should have at least 12 months of onsite property management experience, complete 40 hours of CAM coursework, and meet all exam requirements within 12 months of declaring candidacy.

Completion Time: **1-2 years.**

Difficulty Level (Low, Moderate, High, Very High): **Very high.**

Exam:

- \$935.00 (Member price)

Preparation:

- Online course modules included.

Certified Professional Property Specialist/National Property Management Association

The Certified Professional Property Specialist (CPPS) Certification level examination consists of a 100-question, multiple-choice exam. CPPS exams cover 7 domains and 23 subdomains, written by subject matter experts. Study materials area available for purchase, and candidates have 90 days to take the exam after purchase.

Completion Time: **Description**

Difficulty Level (Low, Moderate, High, Very High): **Description**

Exam+Preparation:

- \$439.00
- \$200 for retakes.



Credentials & Coursework — Residential Property Manager

Higher Ed Coursework (Year 3)

Course	Description	Approx. Cost*
ACC 121 Accounting Principles I	This course introduces accounting principles for understanding the theory and logic that underlie procedures and practices for business organizations.	\$800
ACC 122 Accounting Principles II	Major topics include corporate equity and debt financing, investments, cash flow statements, financial analysis, budgeting, cost and managerial accounting.	\$800
BUS 112 Intro. To Business	Covers fundamentals of the economy, careers and opportunities, marketing, management, production, governmental regulations, tools of business and social responsibilities.	\$800
REE 201 Real Estate Brokers I	Enables the student to meet the educational requirements of the Colorado Real Estate Commission for a Colorado Real Estate Brokers` license. This course includes Real Estate Law and Practice, practical applications, and Current Legal Issues.	\$800
REE 202 Real Estate Brokers II	Enables the student to meet the educational requirements of the Colorado Real Estate Commission for a Colorado Real Estate Brokers` license. This course includes Colorado Contracts and Regulations, Closings, and Recordkeeping and Trust Accounts.	\$800

*Training and Higher Ed Coursework may vary based on the needs of the employer and the trajectory of the apprentice. The above information suggests a sample of what the apprenticeship would entail.