

Financial Services

Insurance Underwriter Competencies

Required Competencies
<p>Insurance principles and practice <i>Knows and understands the core principles of insurance and can apply to operations.</i></p>
<p>Insurance products and services <i>Understands the range of insurance products and services available in the market and how to meet client needs.</i> <i>Note: The term 'services' refers to non-insurance benefits, such as help lines, authorized repairs and suppliers, uninsured loss recovery, and risk control advice.</i></p>
<p>Underwriting process <i>Documents information in order to underwrite new risks, alterations, renewals and/or cancellations in an accurate and timely manner.</i></p>
<p>Regulatory Compliance <i>Adheres to regulatory requirements in all facets of operations.</i></p>
<p>Technology Applications <i>Identifies and utilizes relevant technology and tools to analyze data for assigned tasks.</i></p>
<p>Data Literacy <i>Reads, aggregates, distills, and disseminates internal and external data in structured formats for assigned tasks.</i></p>
Occupation Specific Career Ready Competencies
<p>Ethics <i>Integrates core values, integrity, and accountability throughout all organizational and business practices.</i></p>
<p>Judgement and Decision Making <i>Considers the relative costs and benefits of potential actions to choose the most appropriate one.</i></p>
<p>Interpersonal Communication <i>Discovers information that isn't publicly available, shifts another person's perspective, and makes convincing presentations.</i></p>