



PARTICIPATION COST SUMMARY

APPRENTICE WAGE

The business partner determines a wage scale and pays the apprentice an hourly wage. Wages must be at or above Colo. minimum wage.

Funds Flow: Employer to Apprentice

SUPPORT FEE

To facilitate the management of the program, CareerWise invoices \$500 quarterly. Discounts are available for taking a large cohort and committing/onboarding early.

Funds Flow: CareerWise invoices Employer

TRAINING COSTS

Employers assume the cost of an approved occupation/industry relevant credential in the first two years of the program (average cost: \$2,000). In Year 3, the employer pays \$4,000 for agreed upon college coursework.

Funds Flow: CareerWise invoices Employer

COST SCHEDULE

	YEAR 1	YEAR 2	YEAR 3
HOURS PER WEEK	16	24	32
HOURLY WAGE	\$12.00	\$13.00	\$14.00
APPRENTICE WAGE	\$9,000	\$13,000	\$21,000
SUPPORT FEE	\$2,000	\$2,000	\$2,000
TRAINING COSTS	Depends on credential Average cost: \$1,000	Depends on credential Average cost: \$1,000	\$4,000
EFFECTIVE WAGE	\$16.00	\$16.00	\$18.00
TOTAL COST	\$12,000	\$16,000	\$27,000